

**FORM NO. 3CA**  
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of  
**M / s. BALAJI SOYA PROTEINS PRIVATE LIMITED**  
PLOT NO. G 142-147 & E 148-151, AGRO FOODS, PARK, ..., RANPUR, ..., KOTA, Kota  
PAN **AADCB2331F**

was conducted by me SAURABH JAIN in pursuance of the provisions of the Income-tax Act, 1961 Act, and we annex hereto a copy of my audit report dated 20-Sep-2024 along with a copy each of –

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2023 to ending on 31-MAR-2024  
(b) the audited Balance Sheet as at 31-MAR-2024; and  
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3) /269SS/269T have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.
2	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.



3	Others	We have been informed by the assessee that the information required under clause 44 has not been maintained by the assessee. In absence of any disclosure requirement thereof under the Goods and Service Tax statute. Further the standard software used by assessee is not configure to generate any report in respect of such historical data, in absence of any prevailing statutory requirement regarding the requisite information in clause 44 of tax audit report. In view of above we are unable to verify and report the desired information in this clause. Further the documents necessary to verify the reportable transaction were not made available.
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For DCJ & ASSOCIATES  
Chartered Accountants  
(Firm Regn No.: 0015039C)



(SAURABH JAIN)  
PARTNER

Membership No: 515297

Place :KOTA  
Date : 20/09/2024  
UDIN : 24515297BKEEEE3146



# FORM NO. 3CD

[See rule 6G(2)]

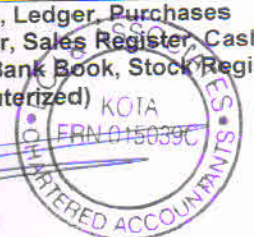
## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

### Part A

01	Name of the assessee	BALAJI SOYA PROTEINS PRIVATE LIMITED			
02	Address	PLOT NO. G 142-147 & E 148-151, AGRO FOODS, PARK, ,,,, RANPUR ,,,, KOTA, Kota			
03	Permanent Account Number (PAN)	AADCB2331F			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	RAJASTHAN		08AADCB2331F1Z6	
	Goods and service tax	GUJARAT		24AADCB2331F1ZC	
	Sales Tax/VAT	RAJASTHAN		08932957183	
05	Status	Company			
06	Previous year	from 1-APR-2023 to 31-MAR-2024			
07	Assessment year	2024-25			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
		Third Proviso to sec 44AB : Audited under any other law			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE ?	No			

### Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)			
			NA				
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No				
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Sector	Sub Sector	Code		
		WHOLESALE AND RETAIL TRADE		Wholesale of agricultural raw material	09006		
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No				
		Business	Sector	Sub Sector	Code	Remarks if any:	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Journal, Ledger, Purchases Register, Sales Register, Cash Book, Bank Book, Stock Register				
		List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location. )	G-142-147&E-148-151, AGRO FOOD PARK, KOTA, RAJASTHAN, 324005, INDIA	Journal, Ledger, Purchases Register, Sales Register, Cash Book, Bank Book, Stock Register (Computerized) KOTA			





	c)	List of books of account and nature of relevant documents examined.	Journal, Ledger, Purchases Register, Sales Register, Cash Book, Bank Book			
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No			
		Section	Amount	Remarks if any:		
13	a)	Method of accounting employed in the previous year	Mercantile system			
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No			
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
		Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:	
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No			
	e)	If answer to (d) above is in the affirmative, give details of such adjustments				
		Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:
	f)	Disclosure as per ICDS	Disclosure			
		ICDS				
		ICDS I - Accounting Policies	As per accounting policies & notes to financial statements			
		ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements			
		ICDS III - Construction Contracts	NA			
		ICDS IV - Revenue Recognition	As per accounting policies & notes to financial statements			
		ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD			
		ICDS VII - Governments Grants	NA			
		ICDS IX - Borrowing Costs	As per accounting policies & notes to financial statements			
		ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.			
		ICDS VI- Changes in Foreign Exchange Rates	NA			
		ICDS VIII- Securities	NA			
14	a)	Method of valuation of closing stock employed in the previous year.	Finished Goods :- Cost or NRV Whichever is lower			
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No			
		Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:	
15		Give the following particulars of the capital asset converted into stock-in-trade:-	NA			
		Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:
16		Amounts not credited to the profit and loss account, being, -				
	a)	the items falling within the scope of section 28;	Nil			
		Description	Amount	Remarks if any:		
	b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil			
		Description	Amount	Remarks if any:		





c) escalation claims accepted during the previous year;		Nil		Remarks if any:								
Description		Amount										
d) any other item of income;		Nil		Remarks if any:								
Description		Amount										
e) capital receipt, if any.		Nil		Remarks if any:								
Description		Amount										
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:												
No												
Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-						As Per Annexure "A"						
a) Description of asset/block of assets.												
b) Rate of depreciation.												
c) Actual cost or written down value, as the case may be.												
ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)												
cb) Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession												
cc) Adjusted written down value												
d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-												
i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.												
ii) change in rate of exchange of currency, and												
iii) Subsidy or grant or reimbursement, by whatever name called.												
e) Depreciation allowable.												
f) Written down value at the end of the year.												
19 Amounts admissible under sections						Remarks if any:						
Section	Others	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961									
20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		Nil		Remarks if any:								
Description		Amount										
b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):		Nil		Remarks if any:								
Name of Fund		Amount		Actual Date		Due Date		The actual amount paid				
21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc												
1 expenditure of capital nature;						Nil						





	Particulars	Amount in Rs.	Remarks if any:
2	expenditure of personal nature;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil	
	Particulars	Amount in Rs.	Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil	
	Particulars	Amount in Rs.	Remarks if any:
6	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	Nil	
	Particulars	Amount in Rs.	Remarks if any:
7	Expenditure by way of any other penalty or fine not covered above	Nil	
	Particulars	Amount in Rs.	Remarks if any:
8	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India	Nil	
	Particulars	Amount in Rs.	Remarks if any:
9	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	Nil	
	Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i) as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted:														Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:	
B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)														Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:

ii) as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted:	Nil
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Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted: Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv Fringe benefit tax under sub-clause (ic)																
v Wealth tax under sub-clause (iia)																
vi Royalty, license fee, service fee etc. under sub-clause (iib)																
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) Nil																
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:			
viii Payment to PF/other fund etc. under sub-clause (iv)																
ix Tax paid by employer for perquisites under sub-clause (v)																
c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof: NA																
Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks										
d) Disallowance/deemed income under section 40A(3):																
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: Yes																
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:										





B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes					
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:

e)	provision for payment of gratuity not allowable under section 40A(7);	Nil
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
g)	particulars of any liability of a contingent nature;	Nil

	Nature of Liability	Amount	Remarks if any:
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil	
	Particulars	Amount	Remarks if any:

i)	amount inadmissible under the proviso to section 36(1)(iii).	Nil
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22	(i) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
	(ii) any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961	Nil

23	Particulars of payments made to persons specified under section 40A(2)(b).						
	Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
	SUN AGRO CORPORATION (ANKUSH GUPTA)	SISTER CONCERN		3548775	PURCHASE		
	SHUBHA KHANDELWAL	DIRECTOR'S RELATIVE		960000	SALARY		
	BHARAT JYOTI DAIRY PRODUCTS LIMITED	SISTER CONCERN		13253245	PURCHASE		
	AMIT INDUSTRIES	SISTER CONCERN		3629500	PURCHASE		

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	Nil		
	Section	Description	Amount	Remarks if any:

25	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil				
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:

26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-			
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was			
	a)	paid during the previous year;			
		Nature of Liability	Amount	Remarks if any:	Section
	b)	not paid during the previous year;	Nil		
		Nature of Liability	Amount	Remarks if any:	Section
	B	was incurred in the previous year and was			
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Nil		
		Nature of Liability	Amount	Remarks if any:	Section
	b)	not paid on or before the aforesaid date.	Nil		





		Nature of Liability	Amount	Remarks if any:	Section													
ii		State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.		No														
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		No														
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		NA														
		Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:												
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.		No														
		Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:								
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.		No														
		Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:										
29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56		NA														
		Nature of Income		Amount	Remarks if any:													
29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56		NA														
		Nature of Income		Amount	Remarks if any:													
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]		No														
		Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?		NA														





Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:	
30 B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B			NA			
Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization( EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:
30 C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)			No			
Nature of the impermissible avoidance arrangement			Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any:		
31 a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year						
Name of the lender or depositor	Address of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
SUN AGRO CORPORATION	KOTA		116400000	No	58000000	Cheque	Account payee cheque
31 b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-			Nil			
Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	





b a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account				Nil		
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt
b b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil		
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt		
b c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil		
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment
b d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year				Nil		
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment		
c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:						
	Name of the payee	Address of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft whether the same was repaid by an account payee cheque or an account payee bank draft
	SUN AGRO CORPORATION	KOTA		90336954	58000000	Cheque	Account payee cheque
d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil		
	Name of the payer	Address of the payer		PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	
e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year				Nil		





Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/S	date	
1	2015-2016	Unabsorbed depreciation	144841			144841	143(1) & 29.03.2016	29-Mar-2016	DEPRECIATION
2	2016-2017	Unabsorbed depreciation	304571			304571	143(1) & 03.01.2017	03-Jan-2017	DEPRECIATION
3	2018-2019	Loss from business other than loss from speculative business and specified business	3357706			3357706	143(1) & 18.06.2019	18-Jun-2019	LOSS
4	2018-2019	Unabsorbed depreciation	215683			215683	143(1) & 18.06.2019	18-Jun-2019	DEPRECIATION
5	2019-2020	Loss from business other than loss from speculative business and specified business	4807008			4807008	143(1) & 27.11.2019	27-Nov-2019	LOSS
6	2019-2020	Unabsorbed depreciation	190860			190860	143(1) & 27.11.2019	27-Nov-2019	DEPRECIATION

b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**

c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. **No**

d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. **No**

e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. **No**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **Nil**

Section	Amount

Remarks if any



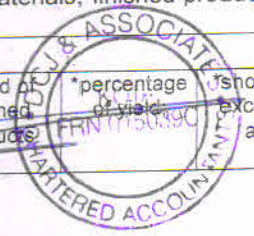
34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: <span style="float: right;">Yes</span>									
Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
JDHB06709 D	194C	Payments to contractors	3319212	1315372	1315372	13153	0	0	0
JDHB06709 D	194H	Commission or brokerage	1169325	1139175	1139175	56959	0	0	0
JDHB06709 D	194-I	Rent	648294	446311	446311	64831	0	0	0
JDHB06709 D	192	Salary	1637220	960000	960000	48360	0	0	0
JDHB06709 D	194J	Fees for professional or technical services	59950	57727	57727	5773	0	0	0
JDHB06709 D	194Q	Payment of Certain Sum for Purchase of Goods	468865174	183335602	183335602	183337	0	0	0

34 b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details <span style="float: right;">Yes</span>						
Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported	
JDHB06709D	24Q	31-May-2024	19-Sep-2024	Yes		
JDHB06709D	26Q	30-Sep-2023	05-Sep-2023	Yes		
JDHB06709D	26Q	31-Oct-2023	19-Oct-2023	Yes		
JDHB06709D	26Q	31-Jan-2024	13-Feb-2024	Yes		
JDHB06709D	26Q	31-May-2024	06-May-2024	Yes		

34 c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: <span style="float: right;">Yes</span>				
Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:
JDHB06709D	184640	0		INTEREST AND LATE FEE

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :							
Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any	
Bardana	numbers	418	0	418	0		
Coriander	quintal	1918.36	68919.50	61897.70	8940.16		
Wheat	quintal	0	502.72	502.72	0		
MAIZE	quintal	0	4148	4148	0		
SOYABEAN	quintal	4062.20	0	1390	2672.20		

35 b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
A Raw Materials :									
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	* percentage of yield	shortage / excess, if any..
NA									





	B	Finished products :								
		Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.	
	NA									
	C	By products :								
		Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.	
	NA									
36	A	Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause ( e ) of clause(22) of section 2					NA			
		Amount Received(in Rs)	Date of receipt		Remarks if any:					
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.					No			
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.					No			
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					No			

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
	Particulars	Previous Year			%	Preceding previous Year		%
	Total turnover of the assessee		438086117			310933163		
	Gross profit/turnover	13299081	438086117	3.04	2895417	310933163	0.93	
	Net profit/turnover	4400401	438086117	1	127471	310933163	0.04	
	Stock-in-trade/turnover	83768466	438086117	19.12	39325010	310933163	12.65	
	Material consumed/finished goods produced							

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.						Nil	
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B				NA		
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transactions on which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286				NA		
----	---	--	--	--	--	----	--	--





Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)		No		

For DCJ & ASSOCIATES  
Chartered Accountants  
(Firm Regn No.: 0015039C)



(SAURABH JAIN)

PARTNER

Membership No: 515297

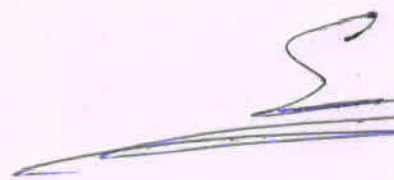
Place :KOTA  
Date : 20/09/2024  
UDIN : 24515297BKEEEE3146



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**Annexure "A"**

**Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.**

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciation allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Building	10%	7,34,971	0	0	7,34,971	0	0	0	0	0	73,497	6,61,474	0
PLANT AND MACHINERY	15%	98,626	0	0	98,626	0	0	0	0	0	14,794	83,832	0
Furniture and Fitting including electric Fitting	10%	68,894	0	0	68,894	0	0	0	0	0	6,889	62,005	0
MOTOR CAR	15%	63,248	0	0	63,248	0	0	0	0	0	9,487	53,761	0
Air Conditioner	10%	18,112	0	0	18,112	0	0	0	0	0	1,811	16,301	0
Mobile	15%	96,345	0	0	96,345	0	0	0	0	0	14,452	81,893	0
<b>Total</b>		<b>10,80,196</b>	<b>0</b>	<b>0</b>	<b>10,80,196</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,20,930</b>	<b>9,59,266</b>	




**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**Plot G-142-147& E148-151, AGRO FOOD PARK, KOTA**  
**Balance Sheet as at 31th March, 2024**

Particulars		Note	As at 31.03.2024	As at 31.03.2023
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's Funds</b>				
(a)	Share Capital	2.1	4,30,000.00	4,30,000.00
(b)	Reserves and Surplus	2.2	(23,61,380.00)	(60,43,345.02)
(c)	Money received under share warrants			
	Sub Total		(19,31,380.00)	(56,13,345.02)
<b>(2) Share application money pending allotment</b>				
<b>(3) Non-Current Liabilities</b>				
(a)	Long Term Borrowings	2.3	3,04,63,046.20	46,02,281.20
(b)	Deferred Tax Liabilities (Net)			
(c)	Other Long Term Liabilities			
(d)	Long Term Provisions			
	Sub Total		3,04,63,046.20	46,02,281.20
<b>(4) Current Liabilities</b>				
(a)	Short-Term Borrowings	2.4	4,25,82,894.00	
(b)	Trade Payables	2.5		
	(A) Micro enterprises and Small Enterprises		2,55,85,588.50	14,78,75,996.64
	(B) Others			53,678.00
(c)	Other Current Liabilities	2.6	4,34,732.00	2,04,679.00
(d)	Short-Term Provisions	2.6		
	Sub Total		6,86,03,214.50	14,81,34,353.64
	<b>Total</b>		<b>9,71,34,881.00</b>	<b>14,71,23,290.00</b>
<b>II. Assets</b>				
<b>(1) Non-Current Assets</b>				
(a)	Property, Plant and Equipment and Intangible Assets	2.7		
	(i) Property, Plant and Equipment		13,14,100.18	14,25,952.83
	(ii) Intangible Assets			
	(iii) Capital work in Progress			
	(iv) Intangible Assets under development			
	Sub Total		13,14,100.18	14,25,952.83
(b)	Non-Current Investments	2.9	48,950.00	48,950.00
(c)	Deferred Tax Assets	2.8	24,124.06	26,484.30
(d)	Long Term Loans and Advances	2.9	7,89,451.45	1,58,97,362.45
(e)	Other Non-Current Assets	2.10		
	Sub Total		8,62,525.51	1,59,72,796.75
<b>(2) Current assets</b>				
(a)	Current Investments	2.11	8,37,68,466.00	3,93,76,173.00
(b)	Inventories	2.12	58,20,490.06	8,61,33,943.40
(c)	Trade Receivables	2.13	9,26,617.75	18,24,290.70
(d)	Cash and Bank Balances	2.14		
(e)	Short-Term Loans and Advances	2.15	44,42,681.19	23,90,133.12
(f)	Other Current Assets			
	Sub Total		9,49,58,255.00	12,97,24,540.22
	<b>Total</b>		<b>9,71,34,881.00</b>	<b>14,71,23,290.00</b>

Significant Accounting Policies, Notes on Financial Statements as per Note 1 & 2.  
As per our Report of even date

**For DCJ & ASSOCIATES**  
**Chartered Accountants**  
**FRN : 015039C**

(CA Saurabh Jain)  
Partner

M.No. 515297

UDIN- 24515297BKEEEE3146

Place: Kota

Dated: 20/09/2024



**For and on behalf of Board of Directors**  
**BALAJI SOYA PROTEINS PRIVATE LIMITED**

(Ankush Gupta)  
Director  
DIN : 03124376

(Shikha Khandelwal)  
Director  
DIN : 03124408



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

**Plot G-142-147& E148-151, AGRO FOOD PARK, KOTA**  
Statement of Profit and Loss for the year ended 31.03.2024

Particulars	Note No	2023-2024	2022-2023
Revenue from operations	2.16	43,60,19,461.23	31,06,17,421.44
Other Income	2.17	43,60,19,461.23 21,58,476.32	31,06,17,421.44 3,15,741.97
<b>Total Income</b>		<b>43,81,77,937.55</b>	<b>31,09,33,163.41</b>
<b>Expenses:</b>			
Purchase of Stock-in-Trade	2.18	46,88,65,173.67	34,58,18,999.64
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.19	(4,43,92,293.00)	(3,80,96,995.00)
Employee benefit expense	2.20	16,37,220.00	9,08,000.00
Financial costs	2.21	4,23,117.10	177.00
Depreciation and amortisation		1,11,852.65	1,26,583.60
Other expenses	2.22	71,32,465.87	20,37,763.96
<b>Total Expenses</b>		<b>43,37,77,536.29</b>	<b>31,07,94,529.20</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>44,00,401.26</b>	<b>1,38,634.21</b>
Exceptional Items		-	-
<b>Profit before extraordinary and prior period items and tax</b>		<b>44,00,401.26</b>	<b>1,38,634.21</b>
Extraordinary Items		-	-
Prior Period Item		-	-
<b>Profit before Tax</b>		<b>44,00,401.26</b>	<b>1,38,634.21</b>
Tax expense:			
(1) Current tax		7,16,076.00	-
(2) Deferred tax		(2,360.24)	(2,682.15)
(3) Income Tax Earlier Year		-	-
<b>Profit/(Loss) for the period</b>		<b>36,81,965.02</b>	<b>1,35,952.06</b>
<b>Earning per equity share:</b>			
<b>Basic</b>			
Before Extraordinary Items		85.63	3.16
After Extraordinary Adjustment		85.63	3.16
<b>Diluted</b>			
Before Extraordinary Items		85.63	3.16
After Extraordinary Adjustment		85.63	3.16

The accompanying notes are an integral part of the financial statements.  
As per our Report of even date

**For DCJ & ASSOCIATES**  
Chartered Accountant  
FRN : 015039c

(CA Saurabh Jain )  
Partner  
M.No. 515297  
UDIN- 24515297BKEEEE3146



**For and on behalf of Board of Directors**  
**BALAJI SOYA PROTEINS PRIVATE LIMITED**

(Ankush Gupta )  
Director  
DIN : 03124376

(Shikha Khandelwal)  
Director  
DIN : 03124408

Place : Kota  
Dated: 20/09/2024



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2024

As at  
31.03.2024

As at  
31.03.2023

Note - 2.1

**Share Capital :**

**Authorized :**  
100000 Equity Shares of Rs 10/- each

10,00,000.00

10,00,000.00

10,00,000.00

10,00,000.00

**Issued, Subscribed & Paid up :**

43000 Equity shares of Rs, 10/- each, fully paid -up

4,30,000.00

4,30,000.00

4,30,000.00

4,30,000.00

**Notes:**

- (1) The company has only one class of share referred to as equity shares having a par value of Rs. 10/- each holder of equity shares is entitled to one vote per share.
- (2) The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Director is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- (3) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- (4) The details of Share holders holding more than 5 % equity shares as at 31.03.2024 and 31.03.2023

Share Holder	As At 31.03.2024		As At 31.03.2023	
	No. of Share	Ownership Interest %	No. of Share	Ownership Interest %
Ankush Gupta	21499.00	50.00%	21499.00	50.00%
Sikha khandelwal	21500.00	50.00%	21500.00	50.00%
<b>Total</b>	<b>42999.00</b>	<b>100.00%</b>	<b>42999.00</b>	<b>100.00%</b>

As per records of the company, including its register of shareholders/members.

- (5) **Shareholding of Promoter:**  
Shares held by promoters at the end of the Year

Promoter's Name	No. of shares	% of total shares	No. of shares previous year	% of total shares previous year	% Change during the Year
Ankush Gupta	21499.00	50.00%	21499.00	50.00%	0.00%
Sikha khandelwal	21500.00	50.00%	21500.00	50.00%	0.00%
Shri Ram Rice Mill	1.00	0.00%	1.00	0.00%	0.00%

- (6) The reconciliation of the number of shares outstanding as at March 31, 2022 and March 31, 2021 is set out below:

Particulars	As at	
	31.03.2022	31.03.2021
Number of shares at the beginning	43000	43000
Number of shares at the end	43000	43000





**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the balance sheet as at 31.03.2024

**Reserves and Surplus :**

**Note - 2.2**

**Surplus as per statement of Profit and Loss**

As per last Balance sheet  
 Less: Income Tax Provision reverse  
 Add : Net Profit after Tax Transferred from Statement of Profit and Loss  
 Surplus - Closing balance

(60,43,345.02)	(61,79,297.08)
36,81,965.02	1,35,952.06
<b>(23,61,380.00)</b>	<b>(60,43,345.02)</b>

**Long Term Borrowings**

**Secured Loan**

**Term Loan**  
 From Banks (SBI)  
 From NBFC

2024		2023	
Non Current	Current Maturity	Non Current	Current Maturity
0.00	42582894	-	-
0.00	-	-	-
<b>4,25,82,894.00</b>		<b>-</b>	

**Unsecured Loan**

**From Directors**  
 Sun Agro Corporation

2,60,63,046.00	2,02,281
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**From Shareholder & their relatives**  
 Shri Ram Rice Mill  
 (See Note 1 below)

44,00,000.20	44,00,000.20
<b>3,04,63,046.20</b>	<b>46,02,281.20</b>

Total

<b>3,04,63,046.20</b>	<b>4,25,82,894.00</b>	<b>46,02,281.20</b>	<b>-</b>
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1a. No schedule of repayment of unsecured loans of directors & family members as well as intercorporate deposit  
 1b. The loan from directors & family members and intercorporate deposit are interest free.





**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the balance sheet as at 31.03.2024

Note - 2.4

**Short Term Borrowings**

Secured

**A Working Capital Loan**

4,25,82,894.00

**B Current Maturity of Long Term Borrowings**

4,25,82,894.00

**Total**

Notes

Note - 2.5

**Trade Payables**

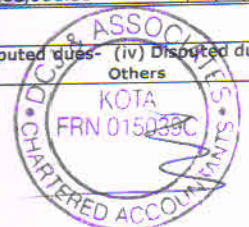
(a) Micro, small and Medium enterprises Development Act, 2006

(b) Others

Amit Industries	88,00,000.00	88,00,000.00
Abhishek Enterprises	2,250.00	-
Aditya Enterprises	(4,103.61)	-
B B Commodities Pvt Ltd	-	7,16,041.96
Bhagwan Swaroop Padam Kumar	-	4,77,05,217.22
Bharat Jyoti Dairy products Limited	7,26,887.00	-
Cheque In Transit	-	5,250.00
Shree Vinayak Agencies	-	82,342.25
Shree Nath Brokers	7,95,239.37	-
Gulab Chand Mahesh Kumar	-	15,00,000.00
Harshit Enterprises	4,88,006.00	-
Harsh Enterprises	20,00,000.00	20,00,000.00
Jamnadas Devsi Bhai	-	2,65,52,361.03
Mangalam Global Enterprises Limited	-	34,595.55
Manish Trading Company	32,300.00	-
Mamish Enterprises	58,168.00	-
Manish Kumar Kewar	1,76,960.00	-
Rashi Enterprises	-	38,773.00
Raj Traders	50,00,000.00	50,00,000.00
Rajesh Amruth Lal Vasani	-	11,44,921.00
Ramjal & Sons	(48,360.00)	5,00,000.00
Shubha Khandelwal	18,403.00	(1,99,737.00)
Star Agri Warehousing Collateral Mgmt Ltd	60,59,754.86	59,31,405.23
Sun Agro Corporation	1,47,298.88	-
Siddharth Traders	2,93,785.00	-
Shri Gajanand Enterprises	13,000.00	-
Vihaan Agrotech	36,000.00	36,000.00
DCJ & ASSOCIATES	-	1,38,872.00
<b>BRANCH GONDAL</b>	-	-
Anjali Enterprises	-	1,99,500.00
Baradi Enterprises	-	12,11,882.42
Bhagwati Trading	-	5,18,390.12
Bhawani Enterprises	-	30,400.00
Girraj Agri Broker	-	1,91,900.00
Green Wave & Company	-	21,850.00
SKC Trade Link	-	3,997.00
Vidhani Associates	-	1,16,500.00
Dey Bhumi Proteins	-	3,78,030.61
Girraj Corporation	-	39,26,065.00
Gokul Trading Co	-	39,31,417.34
Harekrishna Agro Industries	-	7,84,934.52
HN Comtrade	-	20,000.00
Jagdish Corporation	-	42,640.86
Jalaram Corporation Jungarh	-	66,709.00
K K Enterprises	-	14,38,500.00
Kanak Proteins	-	8,77,449.50
Kailash Industries	-	2,01,180.00
Madhur Agri Exports	-	11,67,693.35
Morpawala Realcon Pvt Ltd	-	27,91,779.00
Parishram Industries	-	1,79,428.76
Parsiram Enterprises	-	98,250.00
Parth Industries	-	3,90,487.00
Patel Karamshi Keshavji & Co	-	50,800.00
Raghuvveer Traders	-	15,22,500.00
Ravi Raj Proteins	-	4,10,580.00
Rupali Traders	-	-
Sant Industries	9,90,000.00	24,008.00
Sadguru Traders	-	3,80,415.00
Saras Proteins	-	1,46,790.00
Shree Balaji Enterprises	-	2,35,392.26
Shree Brahmani Industries	-	8,90,980.00
Shree Krishna Industries	-	9,70,450.44
Shree Velnath Enterprises	-	39,09,777.00
Shreeji Agri Commodity	-	17,43,322.00
Shyam Enterprises	-	11,41,497.30
Surbhi Agri Export	-	13,10,833.42
Vraj Exports	-	-
	<u>2,55,85,588.50</u>	<u>14,78,75,996.64</u>

**Ageing of Trade Payable (current year):**

Particulars	(i) MSME	(ii) Others	(iii) Disputed dues-	
			MSME	Others
Outstanding for following periods from due date of payment				
Less than 1 yr.			36,89,833.64	
1-2 yrs.			60,95,754.86	
2-3 yrs.			0.00	
More than 3 yrs.			1,58,00,000.00	





Total	0.00	2,55,85,588.50	0.00	0.00
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**Ageing of Trade Payable (previous year):**

Particulars	(i) MSME	(ii) Others	(iii) Disputed dues- MSME	(iv) Disputed dues- Others
<b>Outstanding for following periods from due date of payment</b>				
Less than 1 yr.		6,49,65,273.12		
1-2 yrs.		6,43,89,956.97		
2-3 yrs.		1,34,84,766.55		
More than 3 yrs.		50,00,000.00		
<b>Total</b>	<b>0.00</b>	<b>14,78,39,996.64</b>	<b>0.00</b>	<b>0.00</b>

**Other Current Liabilities**

Note - 2.6

Advance from Customer (Booking and Other)

Other Payables

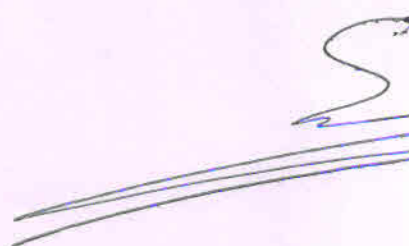

For Expenses and other Liabilities  
Statutory Levies  
GST Payable  
GST on Reverse Charge

	53,678.00
	<b>53,678.00</b>

**Short-Term Provisions**

Income Tax provision  
Salary Payable  
TDS payable

2,97,692.00	-
-	37,000.00
1,37,040.00	1,67,679.00
<b>4,34,732.00</b>	<b>2,04,679.00</b>



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2024

**Note - 2.8**

**Defered Tax Assets (Net)**

The company has recognized deferred taxes, which result from timing difference between the book profit and tax profit. The details of which are as under :-

Particulars	Op. balance	Arising during the year	Total
DTA	26,484.30	(2,360.24)	24,124.06
	<b>26,484.30</b>	<b>(2,360.24)</b>	<b>24,124.06</b>

**Note - 2.9**

**Non Current Investments**  
Government and other securities

	48,950.00	48,950.00
	<b>48,950.00</b>	<b>48,950.00</b>

**Long term loans and advances**

Unsecured, Considered good unless otherwise stated  
Other Loans and Advances  
Income taxes deducted at source/advance  
Income tax  
Amit Khandelwal  
Chetan Sharma  
Farma Harvest India Pvt Ltd

	-	1,50,27,911.00
	-	80,000.00
	7,89,451.45	7,89,451.45
	<b>7,89,451.45</b>	<b>1,58,97,362.45</b>

**Note - 2.10**

**Other Non Current Assets**

Gas Cylinder Security Deposit

**Note - 2.11**

**Inventories**

Closing Stock

	8,37,68,466.00	3,93,76,173.00
	<b>8,37,68,466.00</b>	<b>3,93,76,173.00</b>

**Note - 2.12**

**Trade Receivable**

Considered Good  
Farmers Fortune India Pvt Ltd  
Govind Agrofin Pvt Ltd  
Hafed  
Jai Mata Di Traders  
Mangalam Multi Businesses Pvt Ltd  
Morpawala Realcon Pvt Ltd  
Nand Lal Mahaveer Prasad  
Star Agri Warehousing Collateral Mgmt Pvt Ltd  
Sandeep Atoliya  
Shree Nath Traders  
Uttam Agro Sales  
**BRANCH GONDAL**  
Famy Finvest Pvt Ltd  
Famy Stery Pvt Ltd (Gujarat)  
Famy Stery Pvt Ltd (Rajasthan)  
Govind Agrofin Pvt Ltd

	-	2,90,829.81
	40,57,813.89	20,296.00
	-	77,532.97
	-	4,88,69,846.00
	-	14,14,995.90
	10,00,000.00	91,145.84
	62,676.17	7,00,000.00
	7,00,000.00	74,027.47
	-	17,95,874.24
	-	13,60,241.74
	-	(2,43,500.82)
	-	69,91,511.39
	-	2,46,91,142.86
	<b>58,20,490.06</b>	<b>8,61,33,943.40</b>

**iii. Trade receivables (Current year) :**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables- considered good	10,62,676.17	40,57,813.89	0.00	0.00	7,00,000.00	58,20,490.06
(ii) Undisputed Trade Receivables- Considered Doubtful						0.00
(iii) Disputed Trade Receivables considered good						0.00
(iv) Disputed Trade Receivables considered doubtful						0.00
Unbilled Dues	0.00					0.00
Total	10,62,676.17	40,57,813.89	0.00	0.00	7,00,000.00	58,20,490.06

**iii. Trade receivables (previous year) :**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables- considered good	7,35,81,284.86	1,16,53,769.11	-2,43,500.82	2,90,829.81	8,51,560.44	8,61,33,943.40
(ii) Undisputed Trade Receivables- Considered Doubtful						0.00
(iii) Disputed Trade Receivables considered good						0.00
(iv) Disputed Trade Receivables considered doubtful						0.00
Unbilled Dues						0.00
Total	7,35,81,284.86	1,16,53,769.11	-2,43,500.82	2,90,829.81	8,51,560.44	8,61,33,943.40





**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2024

**Cash and Bank Balance**

**Cash and cash equivalents**

a) Cash in hand

7,21,264.88

14,01,901.62

b) Balance with scheduled bank in current account

2,05,352.87

4,22,389.08

**9,26,617.75**

**18,24,290.70**

**Note - 2.13**

**Short Term Loans and Advances**

(Unsecured, Considered good unless otherwise stated)

Others

Advance recoverable in cash or kind

Prepaid Expenses

Advances to Employee

**Note - 2.14**

**Other Current Assets**

Balance with revenue authorities (GST)

TDS Receivable

GST Receivable (Rajasthan)

GST Receivable (Gujarat)

2,87,970.67

2,87,970.00

32,06,672.90

21,02,163.12

9,48,037.62

**44,42,681.19**

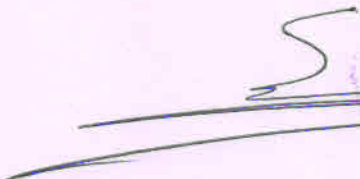

**23,90,133.12**



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the statement of profit and loss for year ended as on 31-03-2024

	2023-2024	2022-2023
<b>Revenue from Operations</b>		<b>Note - 2.16</b>
<b>Sales-Trading</b>		
Bardana	-	2,01,250.00
Corriander	43,07,96,988.84	24,61,79,738.50
Chana	-	9,50,891.00
Dhan	-	2,91,708.33
Maize	65,39,322.00	1,83,38,292.45
Mustard Oil Cake	-	-
Mustard Oil	-	-
Wheat	14,32,752.00	1,22,324.55
Corriander Powder	-	-
Soyabean	80,19,320.00	5,50,19,498.24
Sales Return	(1,07,68,921.61)	(1,04,86,281.63)
	<b>43,60,19,461.23</b>	<b>31,06,17,421.44</b>
<b>Services</b>		
<b>Other Income</b>		<b>Note - 2.17</b>
Godown Rent Receipts	17,266.54	3,10,198.46
Warehouse Agriculture Produce	5,64,418.33	-
Delayed Charges	8,93,723.50	-
Interest Received	1,28,805.00	-
Round Off	8,921.82	5,543.51
Rate Difference	5,45,341.13	-
	<b>21,58,476.32</b>	<b>3,15,741.97</b>
<b>Purchase of Stock-in-Trade ( Trading)</b>		<b>Note - 2.18</b>
Coriander	47,10,42,774.84	25,78,90,973.50
Dhan	-	2,88,578.40
Coriander Powder	-	-
Chana	-	9,94,130.20
Coriander	-	70,31,946.56
Maize	72,59,000.00	1,83,32,607.30
Wheat	12,56,792.01	-
Soyabean	-	7,23,23,027.12
Bardana	-	7,08,416.00
Purchase Return	(1,06,93,393.18)	(1,17,50,679.44)
Discount	-	-
	<b>46,88,65,173.67</b>	<b>34,58,18,999.64</b>
<b>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</b>		<b>Note - 2.19</b>
<b>OPENING STOCK</b>	3,93,76,173.00	12,79,178.00
	<b>3,93,76,173.00</b>	<b>12,79,178.00</b>
<b>CLOSING STOCK</b>	8,37,68,466.00	3,93,76,173.00
	<b>8,37,68,466.00</b>	<b>3,93,76,173.00</b>
<b>Sub Total</b>		
Increase (Decrease) in stocks :	<b>(4,43,92,293.00)</b>	<b>(3,80,96,995.00)</b>
<b>Employee benefit expense</b>		<b>Note - 2.20</b>
Salaries, Wages and Allowances	16,37,220.00	9,08,000.00
Contribution to PF, ESI and Other Welfare Fund	-	-
Staff and Labour Welfare	-	-
	<b>16,37,220.00</b>	<b>9,08,000.00</b>



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the statement of profit and loss for year ended as on 31-03-2024

**Financial Cost**

		<b>Note - 2.21</b>
Bank charges	83,052.10	177.00
Interest Paid	3,40,065.00	
	<b>4,23,117.10</b>	<b>177.00</b>

**Other Expenses****Trading & Job / Servicing Expenses**

		<b>Note - 2.22</b>
Consumable		2,22,125.00
Freight & Cartage		
Packing Material	3,14,155.13	
Power and Fuel		
Repairs & Maintenance		
Plant and Machinery		
Building		
Insurance		
Sub Total	<b>A 3,14,155.13</b>	<b>2,22,125.00</b>

**Establishment Expenses :**

Agribazar Transaction Charges		-
Audit Fees	40,000.00	40,000.00
Brokerage	11,69,325.00	2,60,997.00
Bad Debts	1,51,560.00	
Conveyance Expenses	22,830.00	
Director Remuneration		
Delayed Charges	9,00,782.19	
Hammali	33,19,212.00	14,10,651.00
Interest on TDS	18,482.00	8,594.00
Interest on TCS		
Interest to Others		
TDS Late Fee		3,200.00
GST Expenses	44,560.00	11,907.00
Godown Rent	6,48,294.48	7,378.72
Office Expenses	74,542.04	31,941.00
Printing and Stationery		
Quality Claim		
Postage & Courier		
Donation (Akhil Bhartiya Meena)	3,00,000.00	
Lab Testing Charges	19,950.00	
Tour & Travelling Expenses	90,831.54	36,614.24
Telephone Expenses		
Insurance	5,400.00	4,356.00
Vehicle Running Expenses	12,541.49	
Weight Shortage		
Sub Total	<b>B 68,18,310.74</b>	<b>18,15,638.96</b>
Total	<b>A+B 71,32,465.87</b>	<b>20,37,763.96</b>



**EALAJI SOYA PROTEINS PRIVATE LIMITED**

Statement showing depreciation allowable as per income tax Act.1956

Annexure – 1

S. No.	Particulars	WDV as	Addition		Sales / Transfer	Total	Rate of Dep.	Dep. Amount	WDV
		as at 01-04-23	Before 180 days	After 180 days					as at 31-03-2024
1	Leasehold Land Plot	447618.00	0.00	0.00	0.00	447618.00	0%	0.00	447618.00
2	Factory Building	734971.00	0.00	0.00	0.00	734971.00	10%	73497.00	661474.00
3	Plant & Machinery	98626.00	0.00	0.00	0.00	98626.00	15%	14794.00	83832.00
4	Car	63248.37	0.00	0.00	0.00	63248.37	15%	9487.26	53761.11
5	Air Conditioner	18111.75	0.00	0.00	0.00	18111.75	10%	1811.00	16300.75
6	Furniture & Fixture	68894.55	0.00	0.00	0.00	68894.55	10%	6889.46	62005.10
7	Mobile	96345.34	0.00	0.00	0.00	96345.34	15%	14451.80	81893.54
<b>Total</b>		<b>1527815.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1527815.01</b>		<b>120930.51</b>	<b>1406884.50</b>





**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2024

Property, Plant and Equipment

Note 2.7

Particulars	Gross Block				Depreciation			Net Block		
	as at 01.04.2023	Addition	Sales / Transfer	Total 31-03-2023	up to 01.04.2023	during the year	Deduction	Total 31-03-2024	as at 31-03-2024	as at 31-03-2023
<b>Tangible Assets</b>										
Leasehold Land Plot	447618.00	0.00	0.00	447618.00		0.00	0.00	0.00	447618.00	447618.00
Factory Building	764034.14	0.00	0.00	764034.14		72583.23	0.00	72583.23	691450.91	764034.14
Plant & Machinery	76041.11	0.00	0.00	76041.11		13763.44	0.00	13763.44	62277.67	76041.11
Car	14351.89	0.00	0.00	14351.89		4482.10	0.00	4482.10	9869.79	14351.89
Air Conditioner	5357.94	0.00	0.00	5357.94		2414.82	0.00	2414.82	2943.12	5357.94
Furniture & Fixture	17686.01	0.00	0.00	17686.01		4578.91	0.00	4578.91	13107.10	17686.01
Mobile	100863.74	0.00	0.00	100863.74		14030.15	0.00	14030.15	86833.59	100863.74
<b>Total Tangible</b>	<b>1425952.83</b>	<b>0.00</b>	<b>0.00</b>	<b>1425952.83</b>	<b>0.00</b>	<b>111852.65</b>	<b>0.00</b>	<b>111852.65</b>	<b>1314100.18</b>	<b>1425952.83</b>
<b>Intangible Assets</b>										
Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Intangible</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>1425952.83</b>	<b>0.00</b>	<b>0.00</b>	<b>1425952.83</b>	<b>0.00</b>	<b>111852.65</b>	<b>0.00</b>	<b>111852.65</b>	<b>1314100.18</b>	<b>1425952.83</b>
<b>Figure for previous year</b>	<b>1439188.98</b>	<b>113347.46</b>	<b>0.00</b>	<b>1552536.44</b>	<b>0.00</b>	<b>126583.60</b>	<b>0.00</b>	<b>126583.60</b>	<b>1425952.84</b>	<b>1574147.12</b>

Notes

- 1 The title deeds of all the immovable properties are held in the name of the company
- 2 The Company has not revalued its Property, Plant and Equipment. Accordingly, the corresponding disclosures are not applicable to the company.
- 3 No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibitions) Act, 1988, the corresponding disclosures are not applicable to the company :-



# DCJ & Associates Chartered Accountants

Saurabh Jain  
(B.Com., FCA)

42, Patrakar Parisar  
Mahaveer Nagar I  
Kota (Raj)-324005  
(M) +91-99506-86357  
Email-id:25.saurabh@gmail.com

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BALAJI SOYA PROTEINS PRIVATE LIMITED

Report on the Standalone Financial Statements

### Opinion

We have audited the accompanying standalone financial statements of **BALAJI SOYA PROTEINS PRIVATE LIMITED** ("the company") which comprises the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and Profit and its cash flows for the year ended on that date.

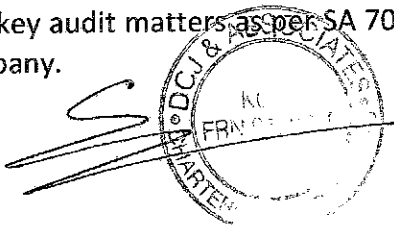
### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





## **Information other than the financial statements and auditors' report thereon**

The company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Based on the work we have performed; we conclude that there is no material misstatement of this other information.

## **Responsibilities of Management and those charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

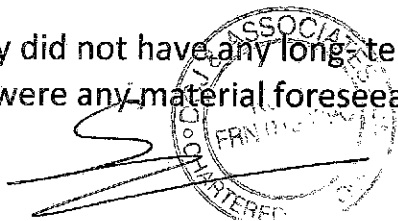




them, all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet and the statement of Profit and Loss and cash flow statement dealt with by this report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) The Company is exempted from getting an audit opinion with respect to adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls as required u/s. 143(3)(i) of the Act pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA as the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations which would impact its financial position.
    - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



(iii) There was no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

(v) No dividend has been declared or paid during the year by the company in contravention of the provisions of section 123 of the Companies Act 2013.

(vi) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023:

Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility which was not enabled throughout the year ending 31<sup>st</sup> March 2024 for all transactions.

We cannot comment on any instance of the audit trail feature being tampered in the accounting software.





3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.

**For D C J & Associates**  
**Chartered Accountants**  
**Firm Registration Number**  
**015039c**

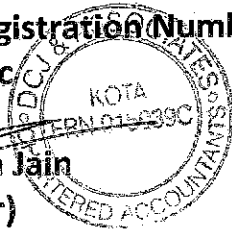
**Saurabh Jain**  
**(Partner)**

**M. No. 515297**

**UDIN: 24515297BKEEEF3953**

**Place: Kota**

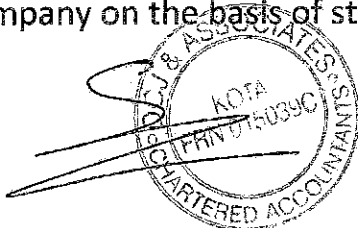
**Date: 20/09/2024**



## ANNEXURE "A" TO THE AUDITORS' REPORT

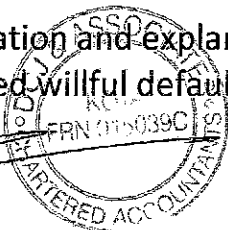
Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements of our report of even date.

- (i) (a) (A) The Company has maintained proper records showing full particulars, Including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company has no intangible assets as such the clause is not applicable.
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals, no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us, the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company .
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year;
- (e) According to the information and explanations given to us there are no proceeding have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records;
- (b) According to the information and explanations given to us and on the basis of our examination of the records, the Company has been sanctioned working capital limits of thirteen crore fifty lacs rupees, in aggregate, from SBI bank on the basis of security of current assets namely on stock. The limit sanctioned by SBI is pledge limit which is given to a company on the basis of stock purchased by the company.

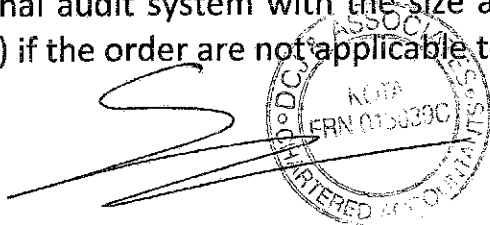




- (iii) According to information and explanation given to us, during the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, paragraph 3(iii)(a)(A) and (iii)(a)(B), 3(iii)(b)(c)(d)(e)(f) are not applicable.
- (iv) In our opinion and according to information and explanation given to us, the company has not granted any loans, made investments, provided guarantees and security to which provisions of section 185 and 186 of the Act are applicable. Accordingly, the clause (iv) of paragraph 3 of the order is not applicable to the company.
- (v) In our opinion and according to information and explanation given to us, the company has not accepted any deposits or amounts which are deemed to be deposits covered under Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the directives issued by the RBI and the provisions and the rules framed thereunder.
- (vi) The Central Govt. has not specified the maintenance of cost records by the Company under Section 148 (1) of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is regular in depositing undisputed statutory dues to the appropriate authorities including Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Goods and Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other statutory dues applicable to it. There were no undisputed outstanding statutory dues as on 31st March, 2024 for a period of more than six months from the date they became payable;
- (b) According to information and explanation given to us and the records of the company examined by us, there are no statutory dues referred in sub clause (a) which have not been deposited on account of any dispute with the relevant authorities.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments, under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
- (b) According to the information and explanations given by the management, the company has not declared willful defaulter by any bank or financial institution or other lender;

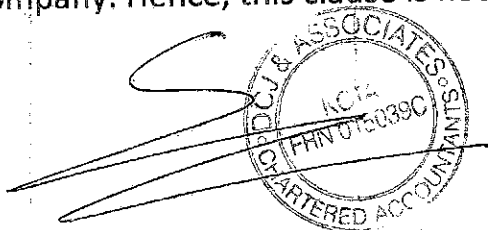


- (c) In our opinion and according to the information and explanations given by the management, the Company has applied the term loan obtained for the purposes for which they were obtained;
- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilised for long term purposes;
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.
- (ii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with related parties are in compliance with the provisions of section 188 of the Act. The Provisions of Section 177 of the Act are not applicable to the company. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard AS-18, Related Party Disclosures specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (xiv) In our opinion and based on our examination, the company does not require to have an internal audit system with the size and nature of its business, the provisions of clause 3(xiv) if the order are not applicable to the company.






- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with its directors or persons connected with them. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the company.
- (xvi) (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934;
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India;
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.
- (xix) According to the information and explanations given by the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company and/ or certificate with respect to meeting financial obligations by the Company as and when they fall due. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on our examination, the provisions of section 135 are not applicable on the company. Hence, this clause is not applicable to the company.



(xxi) The company is not required to prepare Consolidated financial statements hence this clause is not applicable to the company.

**For D C J & Associates  
Chartered Accountants  
FRN: 015039c**

  
**Saurabh Jain**  
**(Partner)**



**M. No. 515297  
Place: Kota  
Date: 20/09/2024**



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**Plot G-142-147& E148-151, AGRO FOOD PARK, KOTA**  
**Balance Sheet as at 31th March, 2024**

(Rs in '000)

Particulars		Note	As at 31.03.2024	As at 31.03.2023
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's Funds</b>				
(a)	Share Capital	2.1	430.00	430.00
(b)	Reserves and Surplus	2.2	-2,361.38	-6,043.35
(c)	Money received under share warrants			
	Sub Total		-1,931.38	-5,613.35
<b>(2) Share application money pending allotment</b>				
			0.00	0.00
<b>(3) Non-Current Liabilities</b>				
(a)	Long Term Borrowings	2.3	30,463.05	4,602.28
(b)	Deferred Tax Liabilities (Net)		0.00	
(c)	Other Long Term Liabilities			
(d)	Long Term Provisions			
	Sub Total		30,463.05	4,602.28
<b>(4) Current Liabilities</b>				
(a)	Short-Term Borrowings	2.4	42,582.89	0.00
(b)	Trade Payables	2.5		
	(A) Micro enterprises and Small Enterprises			
	(B) Others		25,585.59	1,47,876.00
(c)	Other Current Liabilities	2.6	0.00	53.68
(d)	Short-Term Provisions	2.6	434.73	204.68
	Sub Total		68,603.21	1,48,134.35
	<b>Total</b>		<b>97,134.88</b>	<b>1,47,123.29</b>
<b>II. Assets</b>				
<b>(1) Non-Current Assets</b>				
(a)	Property, Plant and Equipment and Intangible Assets	2.7		
	(i) Property, Plant and Equipment		1,314.10	1,425.95
	(ii) Intangible Assets		0.00	0.00
	(iii) Capital work in Progress			
	(iv) Intangible Assets under development			
	Sub Total		1,314.10	1,425.95
(b)	Non-Current Investments	2.9	48.95	48.95
(c)	Deferred Tax Assets	2.8	24.12	26.48
(d)	Long Term Loans and Advances	2.9	789.45	15,897.36
(e)	Other Non-Current Assets	2.10	0.00	0.00
	Sub Total		862.53	15,972.80
<b>(2) Current assets</b>				
(a)	Current Investments			
(b)	Inventories	2.11	83,768.47	39,376.17
(c)	Trade Receivables	2.12	5,820.49	86,133.94
(d)	Cash and Bank Balances	2.13	926.62	1,824.29
(e)	Short-Term Loans and Advances	2.14	0.00	0.00
(f)	Other Current Assets	2.15	4,442.68	2,390.13
	Sub Total		94,958.26	1,29,724.54
	<b>Total</b>		<b>97,134.88</b>	<b>1,47,123.29</b>

Significant Accounting Policies, Notes on Financial Statements as per Note 1 & 2.  
As per our Report of even date

**For DCJ & ASSOCIATES**  
**Chartered Accountants**  
**FRN : 0150398**

(CA Saurabh Jain) 150398  
Partner  
M.No. 515297  
UDIN- 24515297BKEEEF3953  
Place: Kota  
Dated: 20/09/2024

**For and on behalf of Board of Directors**  
**BALAJI SOYA PROTEINS PRIVATE LIMITED**

*Ankush*  
(Ankush Gupta)  
Director  
DIN : 03124376

*Shikha*  
(Shikha Khandelwal)  
Director  
DIN : 03124408

**BALAJI SOYA PROTEINS PRIVATE LIMITED**

**Plot G-142-147& E148-151, AGRO FOOD PARK, KOTA**  
**Statement of Profit and Loss for the year ended 31.03.2024**

(Rs in '000)

Particulars	Note No	2023-2024	2022-2023
Revenue from operations	2.16	4,36,019.46	3,10,617.42
Other Income	2.17	4,36,019.46 2,158.48	3,10,617.42 315.74
<b>Total Income</b>		<b>4,38,177.94</b>	<b>3,10,933.16</b>
<b>Expenses:</b>			
Purchase of Stock-in-Trade	2.18	4,68,865.17	3,45,819.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.19	-44,392.29	-38,097.00
Employee benefit expense	2.20	1,637.22	908.00
Financial costs	2.21	423.12	0.18
Depreciation and amortisation		111.85	126.58
Other expenses	2.22	7,132.47	2,037.76
<b>Total Expenses</b>		<b>4,33,777.54</b>	<b>3,10,794.53</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>4,400.40</b>	<b>138.63</b>
Exceptional Items		0.00	0.00
<b>Profit before extraordinary and prior period items and tax</b>		<b>4,400.40</b>	<b>138.63</b>
Extraordinary Items		0.00	0.00
Prior Period Item		0.00	0.00
<b>Profit before Tax</b>		<b>4,400.40</b>	<b>138.63</b>
Tax expense:			
(1) Current tax		716.08	0.00
(2) Deferred tax		-2.36	-2.68
(3) Income Tax Earlier Year		0.00	0.00
<b>Profit/(Loss) for the period</b>		<b>3,681.97</b>	<b>135.95</b>
<b>Earning per equity share:</b>			
<b>Basic</b>			
Before Extraordinary Items		85.63	3.16
After Extraordinary Adjustment		85.63	3.16
<b>Diluted</b>			
Before Extraordinary Items		85.63	3.16
After Extraordinary Adjustment		85.63	3.16

The accompanying notes are an integral part of the financial statements.  
As per our Report of even date

**For DCJ & ASSOCIATES**  
**Chartered Accountant**  
**FRN : 015039C**

**(CA Saurabh Jain)**  
**Partner**  
**M.No. 515297**  
**UDIN- 24515297BKEEF3953**

**For and on behalf of Board of Directors**  
**BALAJI SOYA PROTEINS PRIVATE LIMITED**

*Ankush*  
**(Ankush Gupta )**  
**Director**  
**DIN : 03124376**

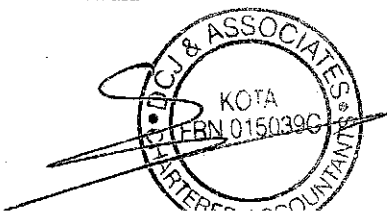
*Shikha*  
**(Shikha Khandelwal)**  
**Director**  
**DIN : 03124408**

**Place : Kota**  
**Dated: 20/09/2024**



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2024**

	For the year ended	
	31.03.2024	31.03.2023
	(Rs in '000)	
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax	4,400.40	138.63
<b>Adjustment for:</b>		
Depreciation and amortisation	111.85	126.58
Provision fro gratuity / leave encasment (net Gratuity paid)	-	-
Excess Provision Written Back	-	-
Profit on sale of fixed assets	-	-
Profit on sale of Mutual Fund	-	-
Interest Received	-	-
Interest Paid	340.07	-
<b>Operating profit before working capital changes</b>	4,852.32	265.22
<b>Adjustments for movement in working capital :</b>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-44,392.29	-38,097.00
Trade receivables	80,313.45	-27,046.46
Short-term loans and advances	0.00	13,037.96
Other Current Assets	-2,052.55	-2,390.13
	33,868.61	-54,495.63
Adjustments for increase / (decrease) in operating liabilities:		
Short Term Borrowings	42,582.89	-
Trade payables	-1,22,290.41	54,047.63
Other current liability	-90.68	-470.44
	-79,798.19	53,577.19
Direct taxes paid/deducted at source	-449.02	-
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>-41,526.28</b>	<b>-653.23</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Long-term loans and advances		
Other non current assets	15,107.91	-
Non current investment		
Purchase of fixed assets		-113.35
Capital Work In progress		
Sale of Fixed Assets		
Mutual Fund Income	-	-
Interest Received	-	-
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>15,107.91</b>	<b>-113.35</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue od Equity Shares		
Increase/(Decrease) in long term borrowings	25,860.77	-
Increase/(Decrease) in short term borrowings		
Increase/(Decrease) in other long term liabilities		
Interest Paid	-340.07	-



*Ankush*      *Ritchar*

**NET CASH FROM / (USED IN) FINANCING ACTIVITIES**

		<b>25,520.70</b>	<b>-</b>
<u>D</u>	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	-897.67	-766.57
<u>E</u>	Cash and cash equivalents as at the end of previous period	1,824.29	2,590.86
<u>F</u>	Cash and cash equivalents as at end of the year	<b>926.62</b>	<b>1,824.29</b>

Note:

- 1 The reconciliation of Cash and cash equivalents as at end of the previous year and end of the year as under

Cash and cash equivalents	926.62	1,824.29
In term deposit account	-	-
Total	<b>926.62</b>	<b>1,824.29</b>

- 2 The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Accounting standard 3 on cash flow statement

- 3 Statement of reconciliation of financing activities for the year ended 31-03-2024

Particulars	Long term loan	Short term loan
Opening balance	4,602.28	-
Cash flow (net)	25,860.77	42,582.89
Non-cash changes		
Total	<b>30,463.05</b>	<b>42,582.89</b>

Statement of reconciliation of financing activities for the year ended 31-03-2023

Particulars	Long term loan	Short term loan
Opening balance	4,602.28	-
Cash flow (net)	-	-
Non-cash changes	-	-
Total	<b>4,602.28</b>	<b>-</b>

- 4 Direct taxes [paid are treated as arising from operating activities and are not bifurcated between Investing and financing activities .

- 5 The previous year figure have been regrouped/reclassified wherever necessary , to confirm the current period's classification.

**For DCJ & ASSOCIATES**

Chartered Accountants

FRN : 015039c



Place: Kota

Dated: 22/09/2024

For and on behalf of Board of Directors

**BALAJI SOYA PROTEINS PRIVATE LIMITED**

*Ankush*  
(Ankush Gupta )  
Director  
DIN : 03124376

*Shikha*  
(Shikha Khandelwal)  
Director  
DIN : 03124408

**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2024

(Rs in '000)

As at 31.03.2024      As at 31.03.2023

**Share Capital :**

**Note - 2.1**

**Authorized :**

100000 Equity Shares of Rs 10/- each

1,000.00	1,000.00
0.00	0.00
<b>1,000.00</b>	<b>1,000.00</b>

**Issued, Subscribed & Paid up :**

43000 Equity shares of Rs, 10/- each, fully paid -up

430.00	430.00
0.00	0.00
<b>430.00</b>	<b>430.00</b>

**Notes:**

- The company has only one class of share referred to as equity shares having a par value of Rs. 10/- each holder of equity shares is entitled to one vote per share.
- The company declares and pays dividends in Indian Rupees . The dividend proposed by the Board of Director is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- The details of Share holders holding more than 5 % equity shares as at 31.03.2024 and 31.03.2023

**As At 31.03.2024      As At 31.03.2023**

Share Holder	No. of Share	Ownership		No. of Share	Ownership	
		No.	Interest %		No.	Interest %
Ankush Gupta	21499.00	21499.00	50.00%	21499.00	21499.00	50.00%
Sikha khandelwal	21500.00	21500.00	50.00%	21500.00	21500.00	50.00%
<b>Total</b>	<b>42999.00</b>	<b>42999.00</b>	<b>100.00%</b>	<b>42999.00</b>	<b>42999.00</b>	<b>100.00%</b>

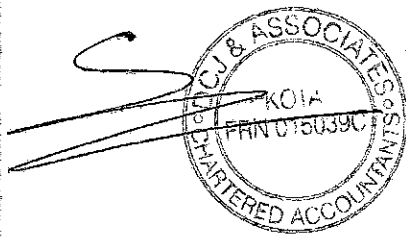
As per records of the company, including its register of shareholders/members.

- Shareholding of Promoter:**  
Shares held by promoters at the end of the Year

Promoter's Name	No. of shares	% of total shares	No. of shares previous year	% of total shares previous year	% Change during the Year
Ankush Gupta	21499.00	50.00%	21499.00	50.00%	0.00%
Sikha khandelwal	21500.00	50.00%	21500.00	50.00%	0.00%
Shri Ram Rice Mill	1.00	0.00%	1.00	0.00%	0.00%

- The reconciliation of the number of shares outstanding as at March 31, 2022 and March 31, 2021 is set out below:

Particulars	As at	
	31.03.2022	31.03.2021
Number of shares at the beginning	43000	43000
Number of shares at the end	43000	43000



*Ankush*      *Sikha*



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the balance sheet as at 31.03.2024 (Rs in '000)

**Reserves and Surplus :**

**Note - 2.2**

**Surplus as per statement of Profit and Loss**

As per last Balance sheet	-6,043.35	-6,179.30
Less: Income Tax Provision reverse		0.00
Add : Net Profit after Tax Transferred from Statement of Profit and Loss	3,681.97	135.95
Surplus - Closing balance	<b>-2,361.38</b>	<b>-6,043.35</b>

**Long Term Borrowings**

**Note - 2.3**

**Secured Loan**

**Term Loan**

From Banks (SBI)  
From NBFC

	2024		2023	
	Non Current	Current Maturity	Non Current	Current Maturity
	0.00	42,582.89		0.00
	0.00			
	<b>0.00</b>	<b>42,582.89</b>	<b>0.00</b>	<b>0.00</b>

**Unsecured Loan**

**From Directors**

Sun Agro Corporation

26,063.05	202.28
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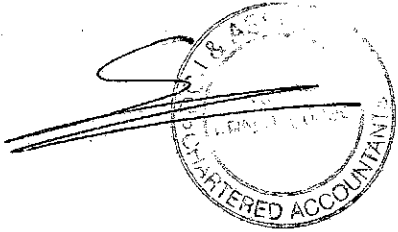
**From Shareholder & their relatives**

Shri Ram Rice Mill  
(See Note 1 below)

4,400.00	4,400.00
<b>30,463.05</b>	<b>4,602.28</b>
<b>30,463.05</b>	<b>42,582.89</b>
<b>4,602.28</b>	<b>0.00</b>

Total

- 1a. No schedule of repayment of unsecured loans of directors & family members as well as intercorporate deposit  
1b. The loan from directors & family members and intercorporate deposit are interest free.



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*Ankush*

*Shikha*

**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the balance sheet as at 31.03.2024

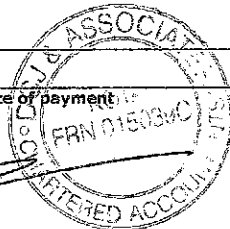
(Rs in '000)

<b>Short Term Borrowings</b>		<b>Note - 2.4</b>	
<b>Secured</b>			
<b>A Working Capital Loan</b>			
<b>B Current Maturity of Long Term Borrowings</b>			
<b>Total</b>	42,582.89	0.0	
<b>Notes</b>	<b>42,582.89</b>	<b>0.0</b>	

<b>Trade Payables</b>		<b>Note - 2.5</b>	
(a) Micro, small and Medium enterprises Development Act, 2006			
(b) Others			
Amit Industries	0.00	0.00	
Abhishek Enterprises	0.00	16,563.60	
Aditya Enterprises	8,800.00	8,800.00	
B B Commodities Pvt Ltd	2.25	0.00	
Bhagwan Swaroop Padam Kumar	-4.10	0.00	
Bharat Jyoti Dairy products Limited	0.00	716.00	
Cheque In Transit	0.00	47,705.22	
Shree Vinayak Agencies	726.89	0.00	
Shree Nath Brokers	0.00	5.25	
Gulab Chand Mahesh Kumar	0.00	82.34	
Harshit Enterprises	795.24	0.00	
Harsh Enterprises	0.00	1,500.00	
Jamnadas Devsi Bhaj	488.01	0.00	
Mangalam Global Enterprises Limited	2,000.00	2,000.00	
Manish Trading Company	0.00	26,552.36	
Manish Enterprises	0.00	34.60	
Manish Kumar Kewat	32.30	0.00	
Rashi Enterprises	58.17	0.00	
Raj Traders	176.96	0.00	
Rajesh Amruth Lal Vasani	0.00	38.77	
Ramlal & Sons	5,000.00	5,000.00	
Shubha Khandeival	0.00	1,144.92	
Star Agri Warehousing Collateral Mgmt Ltd	-48.36	500.00	
Sun Agro Corporation	18.40	-199.74	
Siddharth Traders	6,059.75	5,931.41	
Shri Gajanand Enterprises	147.30	0.00	
Vihaan Agrotech	293.79	0.00	
DCJ & ASSOCIATES	13.00	0.00	
<b>BRANCH GONDAL</b>	36.00	36.00	
Anjali Enterprises	0.00	138.87	
Baradi Enterprises	0.00	199.50	
Bhagwati Trading	0.00	1,211.88	
Bhawani Enterprises	0.00	518.39	
Giriraj Agri Broker	0.00	30.40	
Green Wave & Company	0.00	191.90	
SKC Trade Link	0.00	21.85	
Vithani Associates	0.00	4.00	
Dev Bhumi Proteins	0.00	116.50	
Giriraj Corporation	0.00	378.03	
Gokul Trading Co.	0.00	3,926.07	
Harckrishna Agro Industries	0.00	3,931.42	
HN Comtrade	0.00	784.93	
Jagdish Corporation	0.00	20.00	
Jalaram Corporation Jungarh	0.00	42.64	
K K Enterprises	0.00	66.71	
Kanak Proteins	0.00	1,438.50	
Kailash Industries	0.00	877.45	
Madhur Agri Exports	0.00	201.18	
Morpawala Realcon Pvt Ltd	0.00	1,167.69	
Parishram Industries	0.00	2,791.78	
Parsiram Enterprises	0.00	179.43	
Parth Industries	0.00	98.25	
Patel Karamshi Keshavji & Co	0.00	390.49	
Raghuveer Traders	0.00	50.80	
Ravi Raj Proteins	0.00	1,522.50	
Rupali Traders	0.00	410.58	
Sant Industries	990.00	0.00	
Sadguru Traders	0.00	24.01	
Saras Proteins	0.00	380.42	
Shree Balaji Enterprises	0.00	146.79	
Shree Brahmani Industries	0.00	235.39	
Shree Krishna Industries	0.00	890.98	
Shree Velhath Enterprises	0.00	970.45	
Shreeji Agri Commodity	0.00	3,909.78	
Shyam Enterprises	0.00	1,743.32	
Surbhi Agri Export	0.00	1,141.50	
Vraj Exports	0.00	1,310.83	
<b>Total</b>	<b>25,585.59</b>	<b>1,47,876.00</b>	

**Ageing of Trade Payable (current year):**

Particulars	(i) MSME	(ii) Others	(iii) Disputed dues-	(iv) Disputed dues-
			MSME	Others
<b>Outstanding for following periods from due date of payment:</b>				
Less than 1 yr.			3,689.83	
1-2 yrs.			6,095.75	
2-3 yrs.			0.00	
More than 3 yrs.			15,800.00	



*ankush Sukhad*

Total	0.00	25,585.59	0.00	0.00
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**Ageing of Trade Payable (previous year):**

Particulars	(i) MSME	(ii) Others	(iii) Disputed dues-MSME	(iv) Disputed dues- Others
<b>Outstanding for following periods from due date of payment</b>				
Less than 1 yr.				
1-2 yrs.		64,965.27		
2-3 yrs.		64,389.96		
More than 3 yrs.		13,484.77		
		5,000.00		
<b>Total</b>	<b>0.00</b>	<b>1,47,840.00</b>	<b>0.00</b>	<b>0.00</b>

**Other Current Liabilities**

**Note - 2.6**

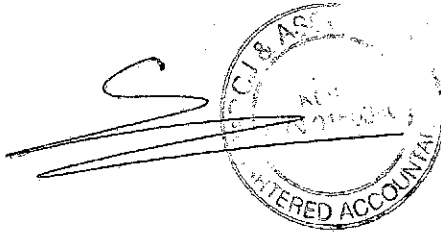
Advance from Customer (Booking and Other)

**Other Payables**

For Expenses and other Liabilities			0.00	0.00
Statutory Levies			0.00	0.00
GST Payable			0.00	53.68
GST on Reverse Charge			0.00	
			<b>0.00</b>	<b>53.68</b>

**Short-Term Provisions**

Income Tax provision			297.69	0.00
Salary Payable			0.00	37.00
TDS payable			137.04	167.60
			<b>434.73</b>	<b>204.60</b>



*Ankush*

*Sukhas*



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the balance sheet as at 31.03.2024

(Rs in '000)

**Defered Tax Assets (Net)**

**Note - 2.8**

The company has recognized deferred taxes, which result from timing difference between the book profit and tax profit. The details of which are as under :-

Particulars	Op. balance	Arising during the year	Total
DTA	26.48	-2.36	24.1
	<b>26.48</b>	<b>-2.36</b>	<b>24.1</b>

**Non Current Investments**

**Note - 2.9**

Government and other securities

48.95

48.9

**48.95**

**48.9**

**Long term loans and advances**

Unsecured, Considered good unless otherwise stated

Other Loans and Advances

Income taxes deducted at source/advance

Income tax

Amit Khandelwal

0.00

15,027.9

Chetan Sharma

0.00

80.0

Farma Haryest India Pvt Ltd

789.45

789.4

**789.45**

**15,897.3**

**Other Non Current Assets**

**Note - 2.10**

Gas Cylinder Security Deposit

83,768.47

39,376.1

**83,768.47**

**39,376.1**

**Inventories**

**Note - 2.11**

Closing Stock

**Trade Receivable**

**Note - 2.12**

Considered Good

Farmers Fortune India Pvt Ltd

0.00

290.8

Govind Agrofin Pvt Ltd

4,057.81

0.00

Hafed

0.00

20.3

Jai Mata Di Traders

0.00

77.5

Mangalam Multi Businesses Pvt Ltd

0.00

48,869.8

Morpawala Realcon Pvt Ltd

0.00

1,415.0

Nand Lal Mahaveer Prasad

1,000.00

0.00

Star Agri Warehousing Collateral Mgmt Pvt Ltd

62.68

91.1

Sandeep Atoliya

700.00

700.00

Shree Nath Traders

0.00

74.0

Uttam Agro Sales

0.00

1,795.8

**BRANCH GONDAL**

Famy Finvest Pvt Ltd

0.00

1,360.2

Famy Stery Pvt Ltd (Gujarat)

0.00

-243.5

Famy Stery Pvt Ltd (Rajasthan)

0.00

6,991.5

Govind Agrofin Pvt Ltd

0.00

24,691.1

**5,820.49**

**86,133.94**

**iii. Trade receivables (Current year) :**

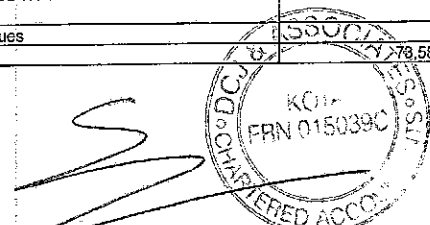
Outstanding for following periods from due date of payment

Particulars	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	Total
(i) Undisputed Trade receivables- considered good	1,062.68	4,057.81	0.00	0.00	700.00	5,820.49
(ii) Undisputed Trade Receivables- Considered Doubtful						0.00
(iii) Disputed Trade Receivables considered good						0.00
(iv) Disputed Trade Receivables considered doubtful						0.00
Unbilled Dues	0.00					0.00
<b>Total</b>	<b>1,062.68</b>	<b>4,057.81</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>5,820.49</b>

**iii. Trade receivables (previous year) :**

Outstanding for following periods from due date of payment

Particulars	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	Total
(i) Undisputed Trade receivables- considered good	73,581.28	11,653.77	-243.50	290.83	851.56	86,133.94
(ii) Undisputed Trade Receivables- Considered Doubtful						0.00
(iii) Disputed Trade Receivables considered good						0.00
(iv) Disputed Trade Receivables considered doubtful						0.00
Unbilled Dues						0.00
<b>Total</b>	<b>73,581.28</b>	<b>11,653.77</b>	<b>-243.50</b>	<b>290.83</b>	<b>851.56</b>	<b>86,133.94</b>



*Ankush Shikhas*

**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2024

(Rs in '000)

**Cash and Bank Balance**

**Note - 2.13**

**Cash and cash equivalents**

a) Cash in hand	721.26	1,401.9
b) Balance with scheduled bank in current account	205.35	422.3
	<b>926.62</b>	<b>1,824.2</b>

**Short Term Loans and Advances**

**Note - 2.14**

(Unsecured, Considered good unless otherwise stated)

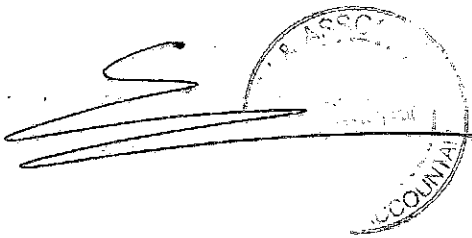
Others

- Advance recoverable in cash or kind
- Prepaid Expenses
- Advances to Employee

**Other Current Assets**

**Note - 2.15**

Balance with revenue authorities (GST)	0.00	0.0
TDS Receivable	287.97	287.9
GST Receivable (Rajasthan)	3,206.67	2,102.1
GST Receivable (Gujarat)	948.04	0.0
	<b>4,442.68</b>	<b>2,390.1</b>



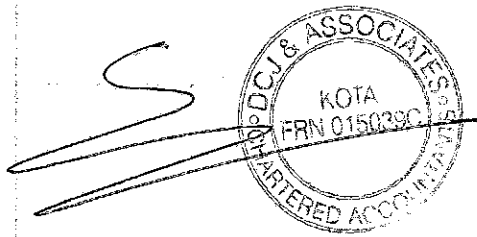
*Ankush*

*Shikhar*

**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the statement of profit and loss for year ended as on 31-03-2024

	2023-2024	(Rs in '000) 2022-2023
<b>Revenue from Operations</b>		<b>Note - 2.16</b>
<b>Sales-Trading</b>		
Bardana	0.00	201.25
Corriander	4,30,796.99	2,46,179.74
Chana	0.00	950.89
Dhan	0.00	291.71
Maize	6,539.32	18,338.29
Mustard Oil Cake	0.00	0.00
Mustard Oil	0.00	0.00
Wheat	1,432.75	122.32
Corriander Powder	0.00	0.00
Soyabean	8,019.32	55,019.50
Sales Return	-10,768.92	-10,486.28
<b>Services</b>	0.00	0.00
	<b>4,36,019.46</b>	<b>3,10,617.42</b>
<b>Other Income</b>		<b>Note - 2.17</b>
Godown Rent Receipts	17.27	310.20
Warehouse Agriculture Produce	564.42	0.00
Delayed Charges	893.72	0.00
Interest Received	128.81	0.00
Round Off	8.92	5.54
Rate Difference	545.34	
	<b>2,158.48</b>	<b>315.74</b>
<b>Purchase of Stock-in-Trade ( Trading)</b>		<b>Note - 2.18</b>
Coriander	4,71,042.77	2,57,890.97
Dhan	0.00	288.58
Coriander Powder	0.00	0.00
Chana	0.00	994.13
Coriander	0.00	7,031.95
Maize	7,259.00	18,332.61
Wheat	1,256.79	0.00
Soyabean	0.00	72,323.03
Bardana	0.00	708.42
Purchase Return	-10,693.39	-11,750.68
Discount	0.00	0.00
	<b>4,68,865.17</b>	<b>3,45,819.00</b>
<b>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</b>		<b>Note - 2.19</b>
<b>OPENING STOCK</b>	39,376.17	1,279.18
	<b>39,376.17</b>	<b>1,279.18</b>
<b>CLOSING STOCK</b>	83,768.47	39,376.17
<b>Sub Total</b>	<b>83,768.47</b>	<b>39,376.17</b>
Increase (Decrease) in stocks :	<b>-44,392.29</b>	<b>-38,097.00</b>
<b>Employee benefit expense</b>		<b>Note - 2.20</b>
Salaries, Wages and Allowances	1,637.22	908.00
Contribution to PF, ESI and Other Welfare Fund	0.00	
Staff and Labour Welfare	0.00	
	<b>1,637.22</b>	<b>908.00</b>



*Ankurshi*

*Shikha*



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the statement of profit and loss for year ended as on 31-03-2024

**Financial Cost**

		<b>Note - 2.21</b>
Bank charges	83.05	0.18
Interest Paid	340.07	

<b>423.12</b>	<b>0.18</b>
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**Other Expenses****Trading & Job / Servicing Expenses**

		<b>Note - 2.22</b>
Consumable		0.00
Freight & Cartage	0.00	222.13
Packing Material	314.16	0.00
Power and Fuel		
Repairs & Maintenance		
Plant and Machinery		
Building		

Insurance

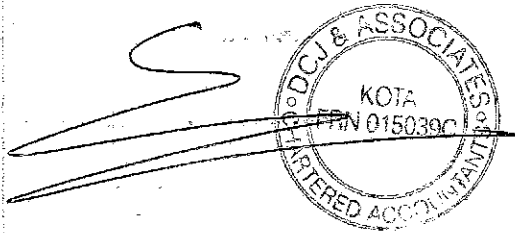
<b>A</b>	<b>314.16</b>	<b>222.13</b>
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**Establishment Expenses :**

Agribazar Transaction Charges		
Audit Fees	40.00	40.00
Brokerage	1,169.33	261.00
Bad Debts	151.56	0.00
Conveyance Expenses	22.83	0.00
Director Remuneration	0.00	0.00
Delayed Charges	900.78	0.00
Hammali	3,319.21	1,410.65
Interest on TDS	18.48	8.59
Interest on TCS	0.00	0.00
Interest to Others	0.00	0.00
TDS Late Fee	0.00	3.20
GST Expenses	44.56	11.91
Godown Rent	648.29	7.38
Office Expenses	74.54	31.94
Printing and Stationery	0.00	0.00
Quality Claim	0.00	0.00
Postage & Courier	0.00	0.00
Donation (Akhil Bhartiya Meena)	300.00	0.00
Lab Testing Charges	19.95	0.00
Tour & Travelling Expenses	90.83	36.61
Telephone Expenses	0.00	0.00
Insurance	5.40	4.36
Vehicle Running Expenses	12.54	0.00
Weight Shortage	0.00	0.00

<b>B</b>	<b>6,818.31</b>	<b>1,815.64</b>
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<b>Total</b>	<b>A+B</b>	<b>7,132.47</b>	<b>2,037.76</b>
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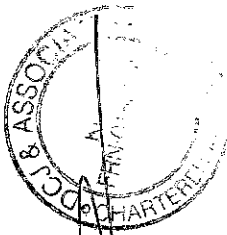
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ALAJI SOYA PROTEINS PRIVATE LIMITED

Statement showing depreciation allowable as per income tax Act. 1956

Annexure - I (Rs in '000)

S. No.	Particulars	WDV as as at 01-04-23	Addition Before 180 days	After 180 days	Sales / Transfer	Total	Rate of Dep.	Dep. Amount	WDV as at 31-03-2024
1	Leasehold Land Plot	447.62	0.00	0.00	0.00	447.62	0%	0.00	447.62
2	Factory Building	734.97	0.00	0.00	0.00	734.97	10%	73.50	661.47
3	Plant & Machinery	98.63	0.00	0.00	0.00	98.63	15%	14.79	83.83
4	Car	63.25	0.00	0.00	0.00	63.25	15%	9.49	53.76
5	Air Conditioner	18.11	0.00	0.00	0.00	18.11	10%	1.81	16.30
6	Furniture & Fixture	68.89	0.00	0.00	0.00	68.89	10%	6.89	62.01
7	Mobile	96.35	0.00	0.00	0.00	96.35	15%	14.45	81.89
<b>Total</b>		<b>1,527.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,527.82</b>		<b>120.93</b>	<b>1,406.88</b>



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**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the balance sheet as at 31.03.2024

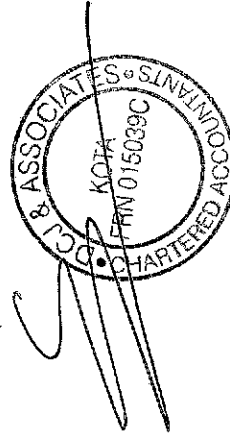
(Rs in '000)

**Property, Plant and Equipment**

Particulars	Gross Block				Note 2.7				
	as at 01.04.2023	Addition	Sales / Transfer	Total 31-03-2024	up to 01.04.2023	Depreciation during the year	Total 31-03-2024	Net Block as at 31-03-2024	as at 31-03-2023
<b>Tangible Assets</b>									
Leasehold Land Plot	447.62	0.00	0.00	447.62	0.00	0.00	0.00	447.62	447.62
Factory Building	764.03	0.00	0.00	764.03	0.00	72.58	72.58	691.45	764.03
Plant & Machinery	76.04	0.00	0.00	76.04	0.00	13.76	13.76	62.28	76.04
Car	14.35	0.00	0.00	14.35	0.00	4.48	4.48	9.87	14.35
Air Conditioner	5.36	0.00	0.00	5.36	0.00	2.41	2.41	2.94	5.36
Furniture & Fixture	17.69	0.00	0.00	17.69	0.00	4.58	4.58	13.11	17.69
Mobile	100.86	0.00	0.00	100.86	0.00	14.03	14.03	86.83	100.86
<b>Total Tangible</b>	<b>1,425.95</b>	<b>0.00</b>	<b>0.00</b>	<b>1,425.95</b>	<b>0.00</b>	<b>111.85</b>	<b>111.85</b>	<b>1,314.10</b>	<b>1,425.95</b>
<b>Intangible Assets</b>									
Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Intangible</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>1,425.95</b>	<b>0.00</b>	<b>0.00</b>	<b>1,425.95</b>	<b>0.00</b>	<b>111.85</b>	<b>111.85</b>	<b>1,314.10</b>	<b>1,425.95</b>
<b>Figure for previous year</b>	<b>1,439.19</b>	<b>113.35</b>	<b>0.00</b>	<b>1,552.54</b>	<b>0.00</b>	<b>126.58</b>	<b>126.58</b>	<b>1,425.95</b>	<b>1,574.15</b>

Notes

- 1 The title deeds of all the immovable properties are held in the name of the company
- 2 The Company has not revalued its Property, Plant and Equipment. Accordingly, the corresponding disclosures are not applicable to the company.
- 3 No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibitions) Act, 1988, the corresponding disclosures are not applicable to the company :-

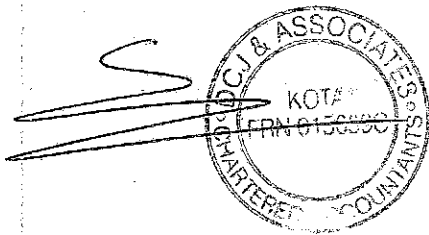


Ankush

Shikhar



Sr. No.	Ratio	Numerator	Denominator	2024			2023			% of Variance
				Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	
				(Rs in '000)			(Rs in '000)			
1	Current Ratio (in times)	Total Current Assets	Total Current Liability	94,958.26	68,603.21	1.38	1,29,724.54	1,48,134.35	0.88	58.06%
2	Debt Equity Ratio (in times)	Debt consisting of borrowings	Total Equity	73,045.94	-1,931.38	-37.82	4,602.26	-5,613.35	-0.82	4512.93%
3	Debt Service Coverage Ratio (in times)	Net Profit after tax + interest + depreciation	principal repayment + total interest	4,133.88	340.07	12.16	262.54	0.00	-	-
4	Return on Equity Ratio (in %)	Profit for the year less Preference dividend (if any)	Average equity	3,681.97	-3,772.36	-97.60%	135.95	-5,681.32	-2.39%	3978.78%
5	Inventory turnover ratio (in times)	COGS = Opening Inventory + Purchase + Direct Expense - Closing Inventory	Average Inventory = (Opening Inventory + Closing Inventory)/2	4,24,787.04	61,572.32	6.90	3,08,111.72	20,327.68	15.16	-54.48%
6	Trade Receivable Turnover Ratio (in times)	Revenue from operation	Average trade receivable	4,36,019.46	45,977.22	9.48	3,10,617.42	72,610.71	4.28	121.69%
7	Trade Payable Turnover Ratio (in times)	Cost of Purchase = Opening Inventory + purchases - Closing Inventory	Average trade payable	4,24,472.88	86,730.79	4.89	3,07,722.00	1,20,852.18	2.55	92.21%
8	Net Capital Turnover Ratio (in times)	Revenue from operations	Working Capital	4,36,019.46	26,355.04	16.54	3,10,617.42	-18,409.61	-16.87	-198.05%
9	Net Profit Ratio (in %)	Profit for the year	Revenue from Operations	3,681.97	4,36,019.46	0.84%	135.95	3,10,617.42	0.04%	1829.36%
10	Return on Capital Employed (in %)	Profit before tax and interest	CE = Total Assets - Current Liabilities	4,740.47	28,531.67	16.61%	138.63	-1,011.06	-13.71%	-221.17%
11	Return on Investment	Income Generated from Investment Funds	Average Investment			No income generated from investments			No income generated from investments	



*Shikesh Shikesh*

# BALAJI SOYA PROTEINS PRIVATE LIMITED

Plot G-142-147& E148-151, AGRO FOOD PARK, KOTA (Raj.)

CIN- U15143RJ2007PTC025031

e-mail id: ankushtambi1@gmail.com

Contact No.: +91-98290-37735

## SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS

(Annexed to and forming part of Balance Sheet as at 31<sup>st</sup> March, 2024 and Statement of Profit & Loss for the period ended on that date)

### 1 SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF PREPARATIONS:

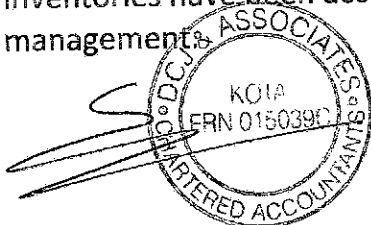
The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Companies Act, 2013 and relevant provisions of the Companies Act, 2013 to the extent applicable and other pronouncements of the Institute of Chartered Accountants of India ('ICAI'). Accounting policies are applied consistently with previous years. The Company follows the mercantile system of accounting recognizing income & expenditure on accrual basis. The accounts are prepared on a going concern basis.

b) USE OF ESTIMATES:

The preparation of the financial statements is in conformity with Generally Accepted Accounting Principles (GAAP) in India and requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities, as on the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Any revision to accounting estimates is recognized prospectively in future periods.

c) VALUATION OF INVENTORIES:

Raw materials, finished goods, work-in-progress and other inventories are valued at lower of cost and net realizable value. The Valuation and Quantification of inventories have been accepted as taken, valued and certified by the management.



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*Shikha*

d) PROPERTY, PLANT AND EQUIPMENT AND DEPRECIATION:

- (i) Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment.
- (ii) Depreciation on Property, Plant & Equipment (other than land) is charged under Written Down Value Method in accordance with Schedule II of the Companies Act, 2013.
- (iii) Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount based on useful Life in the manner prescribed in Schedule II of the Companies Act, 2013. Significant component of assets having a life shorter than the main asset, if any, is depreciated over the shorter life.
- (iv) Impairment loss indicates the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of the net selling price of the asset or its value in use. Value in use is present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. The company will recognise such losses whenever they arise.

e) REVENUE RECOGNITION:

Revenue is recognized to the extent that it can be reliably measured and it is probable that the economic benefit will flow to the company. Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customer and it is stated net of Sales Returns and Goods and Service Tax.

f) EARNING PER SHARE:

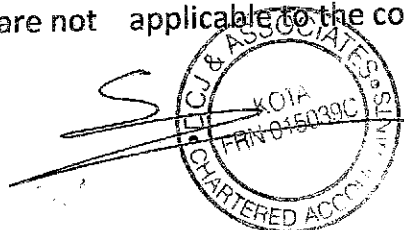
The earnings in ascertaining the company's EPS comprises the net profit after tax and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

g) BORROWING COSTS:

Interest and other costs incurred in connection with the borrowing of funds that are directly attributable to the acquisition, construction or erection of a qualifying asset are capitalized as cost of such asset and the other borrowing costs are recognized as an expense in the year.

h) RETIREMENT BENEFITS :

Provisions of gratuity to employees, provident fund rules and leave encashment are not applicable to the company.



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i) INCOME TAXES :

Tax expense comprises of current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rate.

j) TAXATION:

Deferred Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the Tax Rates and laws enacted or substantially enacted on the balance sheet date.

k) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of economic resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

Contingent Assets are neither recognized nor disclosed in the financial statements.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

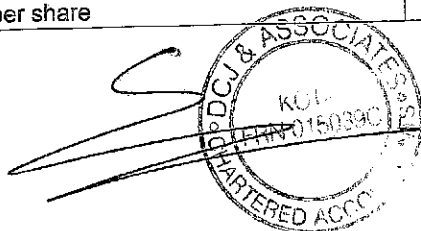
2. NOTES ON ACCOUNTS:

(a) The company has neither imported nor consumed any imported material during the period under review.

(b) The calculation of Earnings Per Share is as detailed below →

₹ in thousands

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
<b>Basic</b>				
Profit after tax (A)	3681.97	135.95	3681.97	135.95
Weighted average number of shares outstanding (B)	43,000	43,000	43,000	43,000
Basic EPS (A / B)	85.63	3.16	85.63	3.16
<b>Diluted</b>				
Profit after tax (A)	3681.97	135.95	3681.97	135.95
Weighted average number of shares outstanding (B)	43,000	43,000	43,000	43,000
Diluted EPS (A / B)	85.63	3.16	85.63	3.16
Face value per share	10	10	10	10



Sanku

Shikha

(c) REMUNERATION TO THE AUDITORS	(in'000)	
	<u>31.03.2024</u>	<u>31.03.2023</u>
Towards Audit Fee	40.00	40.00

(d) Rs.NIL (in'000) amount is paid to Directors towards Remuneration in current period (Previous Year→ Rs. NIL (in'000)).

(e) Deferred Tax Asset/Liability (in'000)

<b>As per The Companies Act, 2013</b>	
Net Block as per books on 31.3.2024	1314.10
<b>Bal as per The Income Tax Act, 1961 (Return of Income)</b>	1406.88
Excess Depreciation claimed as per Companies Act in Earlier years	92.78
Deferred Tax Asset balance (As on 31.3.2024) @ 26%	24.12
Less: Balance of DTA As on 31.3.2023	26.48
Deferred Tax Asset reversed during the year	-2.36

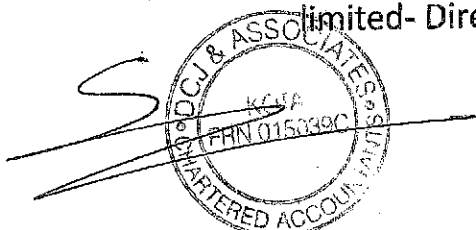
(f) The Goods and Service Tax (GST) reconciliation & liability towards Reverse Charge Mechanism (RCM) has not been done till date of signing of Financials. The company will adjust the differences, if any, in the ensuing GST returns for remedial actions. The management has not provided for GST on advances received from customers before implementation of GST.

(g) Disclosure of transactions in respect of related parties pursuant to Accounting Standard-18 are given below.

1. List of related parties where controls exists and related parties with whom transactions have taken place and relationship.

- a. Ankush Gupta – Director
- b. Bharat Jyoti Dairy Products Limited- Director's Firm
- c. Shubha Khandelwal – Director spouse
- d. Star Agri warehousing and collateral management

limited- Director relative's firm



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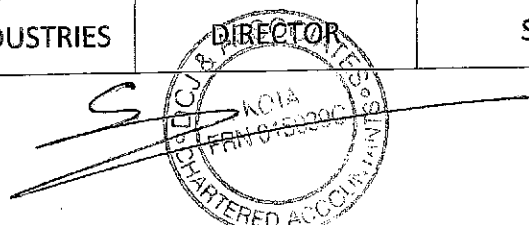
- e. Morpawala Realcon Pvt Ltd- Directors's Firm
- f. Uttam Agro Sales- Director relative's Firm
- g. Amit Industries - Director relative's Firm

II. Key Management personnel

- i. Ankush Gupta – Director
- ii. Shikha Khandelwal - Director

III.(A) Transaction during the year with related parties or Key managerial personnel (in '000)

NAMES	RELATION	NATURE OF TRANSACTION	VOLUME OF TRANSACTION	
			YEAR 2023-2024	YEAR 2022-2023
ANKUSH GUPTA	DIRECTOR	SALES	7343.75	211.31
		PURCHASE	3548.78	288.58
		LOAN TAKEN	116400.00	0.00
		LOAN REPAYED	90336.95	
BHARAT JYOTI DAIRY PRODUCTS LIMITED	DIRECTOR'S FIRM	PURCHASE	13253.25	40465.85
		SALE	17590.56	0.00
SHUBHA KHANDLWAL	DIRECTOR'S SPOUSE	SALARY	960.00	500.00
STAR AGRIWAREHOUSING AND COLLATERAL MANAGEMENT LIMITED	DIRECTOR'S RELATIVE FIRM	RENT PAID	474.65	8.71
		RENT RECEIVED	581.68	366.03
MORPAWALA REALCON PRIVATE LIMITED	DIRECTORS'S FIRM	PURCHASE	0.00	1120.44
UTTAM AGRO SALES	DIRECTOR RELATIVE'S FIRM	SALES	0.00	0.00
AMIT INDUSTRIES		SALES	1432.75	0.00



*Ankush* *Shikha*



	RELATIVE'S FIRM	PURCHASE	3629.5	0.00
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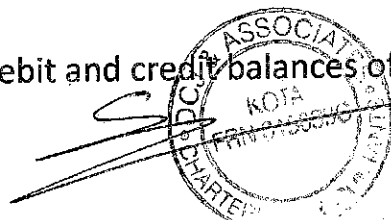
- (h) In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least to the amount at which they are stated.
- (i) There are no events or contingencies which have occurred after the Balance Sheet date.
- (j) The company have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same as not operated throughout the year for all relevant transactions recorded in software.
- (k) The Company has called for complete information from all the vendors regarding their status as small scale / Micro industrial undertaking. Based in information received by the company, the status of the vendors are prepared for the financial statements. Accordingly, disclosure as required by the said act is made on that basis.

Rs (in' 000)

Particulars	2024	2023
The principal amount due and remaining unpaid to any supplier as at the end of each accounting year	0	-
The interest due an unpaid principal amount remaining as at the end of the each accounting year	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro Small and medium enterprises Development Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year ) But without adding the interest specified under Micro Small and medium enterprises Development Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year, and	-	-
The amount of further interest remaining due and payable even in the succeeding years , until such date when the interest dues as above are actually paid to the Small Enterprises for the purpose of disallowance as a deductible expenditure U/s. 23 of the Micro Small and medium enterprises Development Act, 2006	-	-

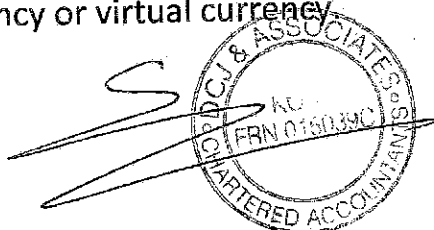
- (l) There are no prior period expenses or income debited / credited in Profit & Loss Account except adjustment of tax (if any).

- (m) The debit and credit balances of the parties are subject to confirmation.



*Anupush Slickhat*

- (n) The Company has not granted loans and advances in the nature of loan to promoters, directors, Key Management Personnel and the related parties (as defined under the Act), accordingly the disclosure of information related to this point is not applicable.
- (o) The Company does not have any intangible assets (as covered under AS-26).
- (p) In opinion of the management, neither the Company hold any Benami property nor have any proceedings been initiated or pending against the Company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- (q) On the basis of information available with the management, the Company is not a willful defaulter.
- (r) During the year, the Company has not surrendered or disclosed any undisclosed income in the tax assessment under the applicable provisions of the Income Tax Act, 1961.
- (s) The other additional disclosures and information (not specifically disclosed) as required by Schedule III are either NIL or not applicable.
- (t) The title deeds of the immovable properties are held in the name of the Company.
- (u) In opinion of the management, the Company has not undertaken any transactions with companies struck off under Section 248 of the Act or Section 560 of Companies Act, 1956.
- (v) The Company had created charge with the Registrar of Companies for the loan taken by the company.
- (w) The company has no borrowed funds from any Bank.
- (x) During the year, the company has not traded or invested in crypto currency or virtual currency.



Ankush

Shikha

(y) (a) The Company has not advanced or loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Company has not received any fund from person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(z) Previous year figures have been regrouped/re-arranged wherever considered necessary.

SIGNATURE TO NOTE NO. '1' TO '2' FORM AN INTEGRAL PART OF THE ACCOUNTS.

For D C J & Associates  
Chartered Accountants  
Firm Registration Number  
015039c

  
Saurabh Jain  
(Partner)

M. No. 515297

UDIN: 24515297BKEEEF3953

Place: Kota

Date: 20/09/2024

For and on behalf of the board  
Balaji Soya Proteins Private Limited

  
Ankush Gupta  
(Director)  
03124376

  
Shikha Khandelwal  
(Director)  
03124408